

OLYMPIC VIEW WATER AND SEWER DISTRICT
Regular Business Meeting of
March 21, 2016

Commissioner John Elsasser called the meeting to order at 5:30 p.m. Commissioners Lora Petso and Mike Harrigan were present. Also in attendance were Lynne Danielson, Steve Dunphy and Al Hendricks.

CHANGES OR ADDITIONS TO THE AGENDA

- Capital Fund – Add Voucher #06167 for a total of \$111,439.78
- Closing the Office on April 5th from 12:30 to 2:30 pm

PERSONS TO BE HEARD

There were no persons to be heard.

CONSENT CALENDAR

- a) Sign Minutes of the Regular Meeting of February 1, 2016
- b) Approve the Regular Meeting of February 16, 2016
- c) Approval of the Maintenance Fund Vouchers #16-122 through #16-165 for \$117,912.09
- d) Approval of the Capital Fund Vouchers #16-166 for \$28,110.02

Action: Motion to approve consent calendar with changes to the minutes and add construction voucher 16-122 for a total of \$111439.78.

Moved: Lora Petso
Second: Mike Harrigan
Passed: Unanimous. Motion carried

GENERAL MANAGER'S REPORT

Information:

- a) Financial Ratios

At the previous meeting, Commissioner Petso asked for financial ratios to determine the financial health of the District. Ratios were presented and discussed at length.

- b) Rate effect of additional Bond debt

Staff presented a 2008-2025 rate projection that would include the addition of funds during the refunding of the bond.

Discussion:

- c) Capital Budget and Additional Bonds

The capital budget was discussed with regards to the addition of 5 million in funds from the refunding of the Bond. The interest rate and years of financing were discussed.

Action: Authorize the General Manager to direct DA Davidson to issue additional Bonds for capital expenditures in the amount up to five million for a period up to 25 years with

the understanding the funds would be structured to avoid adverse rate impacts.

Moved: Lora Petso
Second: John Elsasser
Passed: Unanimous. Motion carried

ADMINISTRATIVE SERVICES MANAGER'S REPORT

a) AWWA Annual Conference Chicago Deadline April 8th, 2016

There was no interest in attending this conference this year.

b) Risk Pool Semi-Annual Membership Meeting Friday March 25th

Lora and Lynne will be attending the semi-annual meeting.

c) PW-AWWA Annual Conference – Idaho May 4 -6th

Mike and Lora will be attending the Idaho Conference.

Information:

d) Policy – Motion to Approve the District Parking Policy

Action: Motion to approve a policy defining the parking for staff.

Moved: John Elsasser
Second: Mike Harrigan
Passed: Unanimous. Motion carried

OPERATIONS MANAGER'S REPORT

Not at this meeting.

ATTORNEY'S REPORT

Not at this meeting.

COMMISSIONER'S REPORT

Commissioner Petso reported on the Section III Meeting which had a report on the Flint Michigan lead contamination. Commissioner Petso also reported that the rates to join WASWD were discussed and are being reviewed. In addition Commissioner Petso discussed the Sno-King meeting. She requested a copy of the Interlocal Agreement for Sno-King.

NEXT BOARD MEETING

The next Board Meeting is scheduled for March 7, 2016.

EXECUTIVE SESSION

At 6:10 p.m., the Board entered into an Executive Session to discuss union negotiations contracts in accordance with RCW 42.30.140(4)(a) for fifteen (15) minutes.


OVWSD Regular Board Meeting of March 21, 2016

At 6:40 p.m., the Board entered into an Executive Session to discuss personnel in accordance with RCW 42.30.110(i)(g) for fifteen (15) minutes.


The meeting adjourned 6:40 p.m.

Transcribed by: Kelly Boswell

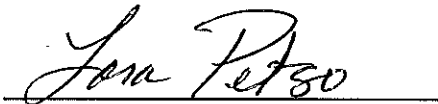
APPROVED



John E. Elsasser, President



Mike D. Harrigan, Vice-President



Lora L. Petso, Secretary